



**Austin Community**  
FOUNDATION



# 2024

## ANNUAL REPORT



# A letter to our community

Dear friends,

As we reflect on 2024, we are both humbled and energized by the remarkable progress we have all made together. Through the generosity and passion of our community, Austin Community Foundation has continued to serve as a trusted partner in local philanthropy—collaborating with individuals, businesses, and nonprofit organizations dedicated to fostering positive change.

The Foundation's belief in data-driven and community-led decision making has guided our efforts. These principles empower ACF to strategically allocate resources where most needed, ensuring that every dollar is invested for a measurable impact. From advancing economic mobility and housing affordability to convening conversations on critical issues, our shared vision has yielded transformative results.

In 2024, ACF's largest grantmaking year on record, we distributed over \$64 million—a testament to our community's unwavering commitment to a thriving Central Texas region. This success is not the Foundation's alone; it belongs to each of you who has stood by us, invested in our community, and helped create a legacy of giving.

Looking ahead, we remain inspired by the potential of what we can achieve together. As we celebrate the strides made last year, we are excited to continue this journey, knowing that our community's passion and dedication will drive an even more significant impact in the years to come.



Mike Nellis, CEO



Susan Moore, Board Chair



## One year of impact



**\$61.3M**

in gifts received  
from donors



**1,371**

funds held at  
the Foundation



**\$64.3M**

awarded in  
grants



**70%**

of grants fueled  
local nonprofits



**\$578M**

in assets at  
the Foundation

# Austin in Common 2024: A night of community and connection

In 2024, we hosted the inaugural Austin in Common, a first-of-its-kind fundraising event for Austin Community Foundation. The event was a dynamic gathering where nearly 700 people came together to celebrate how local philanthropy, powered by ACF, is driving meaningful change in our communities.

Throughout the evening, guests enjoyed a vibrant mix of experiences, from savoring delicious bites by local vendors to hearing stories from four remarkable community leaders. Each speaker shared their unique journey of living, working, and raising families in Austin—different in perspective yet united by a common thread: a deep love for this city and a commitment to its future.

But Austin in Common was more than just a successful event—it was a space where connections were made, perspectives were shared, and community took center stage.

Thanks to the generosity of those who attended Austin in Common 2024 and supported our work, ACF was able to deploy \$1 million into the community through our signature programs, fueling our work to advance economic mobility across Central Texas. We are grateful to everyone who joined us and look forward to continuing this journey together. Because no matter our backgrounds, aspirations, or experiences, we all have Austin in Common.



**Shaping Austin's future, together.**



# Economic mobility

Austin Community Foundation invests in the economic mobility of Central Texans so our region can be a place where everyone has the opportunity to thrive. We carry out this work through two signature programs, the Hispanic Impact Fund and the Women's Fund—collective-giving networks led by community members who share responsibility for the vision, fundraising, and grantmaking.

In 2024, the Hispanic Impact Fund and Women's Fund distributed \$1 million in unrestricted, general operating support to 31 local nonprofits advancing economic mobility. We also saw a marked increase in new grant partners, broadening the reach of our investments and amplifying new voices in the region.

## 2024 GRANTS PROCESS AT A GLANCE



Powered by **132 community members**, including those with lived experience



Reviewed more than **214 applications** across our two programs



**45%** of the selected nonprofits were first-time grant partners



### Women's Fund

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In addition to celebrating its 20th anniversary in 2024, the Women's Fund awarded \$500,000 to 15 organizations working across five strategy areas. Meet them at [austincf.org/wf-grant-partners](https://austincf.org/wf-grant-partners).



**CHILD CARE**



**EDUCATION**



**HOUSING**



**UNINTENDED  
PREGNANCY  
PREVENTION**



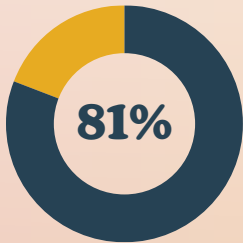
**WOMEN'S  
HEALTH**

The Women's Fund at ACF began in 2004 as a collective giving network to tackle key issues affecting women and children, and has since grown into a powerful force for change—**granting over \$4 million to more than 100 nonprofits in Central Texas**. From the “Power of the Purse” luncheon in 2005, to its 2016 strategic realignment, to its latest research report in 2023 and beyond, the Women's Fund continues to evolve alongside our community with the guidance of its passionate Steering Committee.

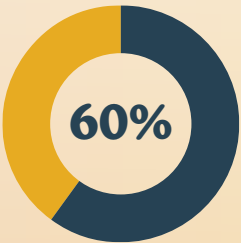
Learn more about its history at [austincf.org/wf-20-years](https://austincf.org/wf-20-years).



The 2024 Hispanic Impact Fund grant cycle saw its largest applicant pool to date, receiving 100 applications—a **32% increase from 2023**.



of Hispanic Impact Fund grant partners serve a majority Hispanic clientele.



of Hispanic Impact Fund grant partners are led by CEOs who identify as Hispanic.

Altogether, the Hispanic Impact Fund awarded \$500,000 to 16 organizations focused on the following strategy areas. Meet our 2024 grant partners at [austincf.org/hif-grant-partners](https://austincf.org/hif-grant-partners).



**EARLY CHILDHOOD  
EDUCATION**



**HEALTH &  
WELLNESS**



**JOB SKILLS &  
ENTREPRENEURSHIP**



**LEADERSHIP  
DEVELOPMENT**



*“Through our commitment to trust-based philanthropy and equitable grantmaking, we aim to build stronger partnerships and ensure that resources reach organizations making the greatest impact in our communities.”*

- Meagan Anderson Longley, *Chief Impact Officer*

## A new chapter for The Black Fund

In January 2025, The Black Fund of Central Texas announced its intention to become an independent nonprofit organization, transitioning from its successful program under Austin Community Foundation as it awaits 501(c)(3) designation. Since its inception in 2020, The Black Fund has made significant strides in empowering the Black community, with more than \$855,000 in grants distributed to 46 organizations. These contributions have fueled change and have been a testament to the power of community-driven philanthropy.

ACF remains committed to working with The Black Fund of Central Texas as it continues to grow and strengthen its capacity. Learn more at [theblackfundcentraltx.org](https://theblackfundcentraltx.org).

FundATX launched in 2017 as ACF's impact investing program designed to achieve both a social and financial return. The investment portfolio provides low-interest rate loans to nonprofits and community development financial institutions working to advance economic mobility. Once repaid, the loans generate financial returns that allow philanthropic capital to be recycled back into the community.

In 2024, ACF updated the FundATX impact areas to better align with the Foundation's strategic plan. While the program continues to provide cost-effective loan capital to innovative intermediaries, the program has evolved to better reflect the needs of our community. Learn more at [austincf.org/fundatx](https://austincf.org/fundatx).

## Performance highlights

**2.3%** / RETURN RATE

**2%** / TARGET RATE

**0%** / LOSS RATE

## Investment distribution

### HOUSING STABILITY

Texas Housing Conservancy	\$400,000
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### SMALL BUSINESS GROWTH

Grameen America	\$500,000
LiftFund	\$250,000
PeopleFund	\$250,000

## Investment spotlight: Grameen America

FundATX began supporting Grameen America in 2017 with a \$250,000 investment to establish the Austin branch. A microfinance institution bolstering women entrepreneurs, Grameen America has grown to 39 branches in 29 cities over the past 15 years. Locally, the Austin branch has provided over 29,000 microloans totaling \$116.6 million to support 5,385 women entrepreneurs.

One of those entrepreneurs is Maria, the owner of Pepe's Fruit Cup, a bustling chain of juice cafés in Austin. With her first loan, Maria purchased equipment and upgraded her original store, laying the groundwork for a business that now includes five thriving locations. Currently on her seventh loan, Maria has used each influx of capital to expand her operations, demonstrating the power of determination and well-placed financial support. By turning a small fruit cup store into a successful enterprise, she not only secures her family's future but also serves as a role model for other women—proof that investing in women's entrepreneurship transforms communities.

Read the full story at [austincf.org/fundatx-women-entrepreneurs](https://austincf.org/fundatx-women-entrepreneurs).





# Donor education: Strengthening philanthropy and connection

ACF recognizes that donor education events serve as powerful opportunities for connection, shared experience, and collective learning. In the fall of 2024, our team hosted a series focused on “Engaging the Next Generation in Family Philanthropy.” This initiative emerged in response to growing interest among fundholders to align their charitable giving with shared values. Through interactive sessions and discussions led by ACF staff and seasoned donors, fundholders explored philanthropy’s role as a unifying tradition, fostering meaningful conversations that empowered every family member to engage in philanthropy.



This family-centered series was one aspect of our commitment to expanding learning opportunities for donors. Throughout the year, we organized a variety of educational events designed to deepen understanding and maximize impact.

From discussions on climate philanthropy coinciding with the launch of the Central Texas Climate Action Fund, to an insightful webinar on planned giving with The Stelter Company, and a session addressing housing affordability in Austin, each event created an inspiring space for learning, connection, and action. Our dedicated workshop for nonprofit agency fundholders further emphasized the importance of collaboration and knowledge-sharing within our community.

**We believe that informed giving leads to greater impact.** Our team is passionate about providing educational programming, personalized advising, and opportunities for peer learning, all aimed at helping fundholders navigate their philanthropic journey. Whether you’re looking to engage the next generation, explore innovative giving strategies, or connect with fellow donors, ACF is here to support you. Fundholders can get involved by subscribing to our newsletter, attending future events, or scheduling a one-on-one consultation with our team.

See how we serve you at [austincf.org/services](https://austincf.org/services).

## Fundholder spotlight: The Kodoskys

After decades of impactful giving through their private foundation, Jeff and Gail Kodosky sought a more efficient way to manage their philanthropy. By transitioning to a donor advised fund at ACF, they eliminated administrative burdens while preserving their charitable vision. Now, Jeff and Gail are free to focus on what matters to them—making grants to the causes they care about.

***“With a donor advised fund, I can just go online, request grants, and have everything else taken care of by ACF. It’s so much more convenient.”***

*- Jeff Kodosky, ACF fundholder*

Read more at [austincf.org/donor-stories](https://austincf.org/donor-stories).



# Housing Accelerator

AUSTIN COMMUNITY FOUNDATION

## Collaborating with our community

On January 30, 2024, ACF partnered with St. David's Foundation to host a conversation about housing affordability in Austin—particularly, recent progress to combat rising costs and the growing potential for local philanthropy to create change. Held at Austin PBS, our panel discussion featured the following community leaders, pictured below from left: Audrey McGlinchy, KUT's housing reporter; Awais Azhar, Executive Director of HousingWorks Austin; Ashton Cumberbatch, Co-Founder and President of

Equidad ATX; Sally Gaskin, President of SGI Ventures; and Shoshana Krieger, Project Director at Building and Strengthening Tenant Action (BASTA).



This convening was also the first time ACF publicly shared news of the Housing Accelerator Loan Fund, which we officially launched in April 2024. Key partners that helped bring the Housing Accelerator Loan Fund from concept to reality include the City of Austin, NI, Shield-Ayres Family Foundation, St. David's Foundation, and Tito's Handmade Vodka.

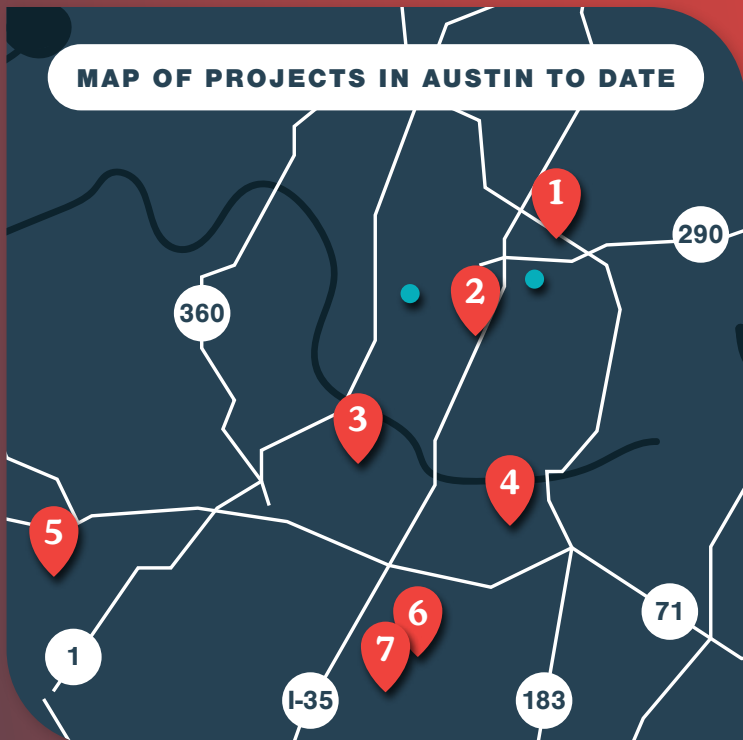
## Meeting the urgent need for affordable homes

The Housing Accelerator combines research, collaboration, and philanthropic resources to increase access to affordable housing in Central Texas. Our loan fund provides fast, flexible capital that leverages public and private dollars to accelerate the pace of affordable housing production and meet the urgent need in our region.

### By the end of 2024, the Housing Accelerator Loan Fund...

- / Originated 7 loans totaling over \$11.5 million, leveraged to support more than \$350 million in project costs
- / Funded work on 843 affordable units for Austinites earning 30-80% of the Area Median Income (AMI)
- / Bolstered an additional 218 units of workforce housing for individuals and families earning 80-120% AMI
- / Supported housing for people with significant disabilities, citizens experiencing chronic homelessness, service and care providers, seniors, and survivors of domestic violence

## MAP OF PROJECTS IN AUSTIN TO DATE



- 1. Cameron Senior Housing** (Funded: 2024)  
82 supportive units for independent seniors
- 2. Cady Lofts** (Funded: 2023)  
100 supportive units for people transitioning out of homelessness
- 3. Lamar Square** (Funded: 2023)  
150 units remodeled, plus 400 new units for adults with intellectual disabilities
- 4. The Sasha** (Funded: 2024)  
60 supportive units for survivors of domestic violence and their families
- 5. Sunset Ridge** (Funded: 2024)  
438 units total, with 220 units dedicated to households making 50-80% AMI
- 6. Willows Crossing** (Funded: 2024)  
38 units for affordable homeownership
- 7. Persimmon Point** (Funded: 2024)  
126 units for affordable homeownership

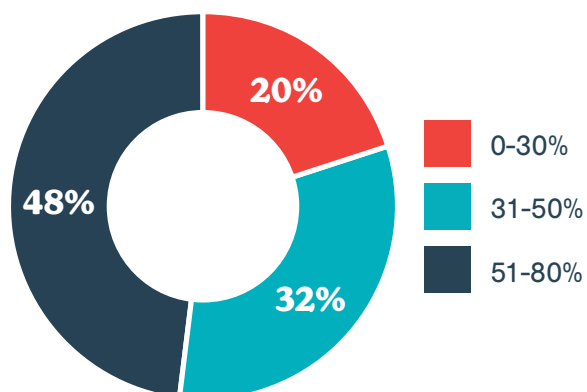
● Indicates a project in the pipeline

Learn more about our projects and partnerships at [austincf.org/housingaccelerator](https://austincf.org/housingaccelerator).

## The results in numbers

IMPACT DATA	2023	2024
Number of loans made	2	5
Total amount loaned	\$4M	\$7.6M
Number of affordable units funded	316	527
To rent	316	363
To own	0	164

### PROPORTION OF UNITS FUNDED BY PERCENTAGE OF AMI\*



\*In 2024, the Area Median Income (AMI), for a family of four in the Austin metro area was \$126,000.

## The Sasha

**“[SAFE is] grateful to ACF for a low-cost loan that will help mitigate construction costs and contribute to housing where families can recover and rebuild lives after violence. Housing is violence prevention!”** - Julia Spann, CEO of The SAFE Alliance

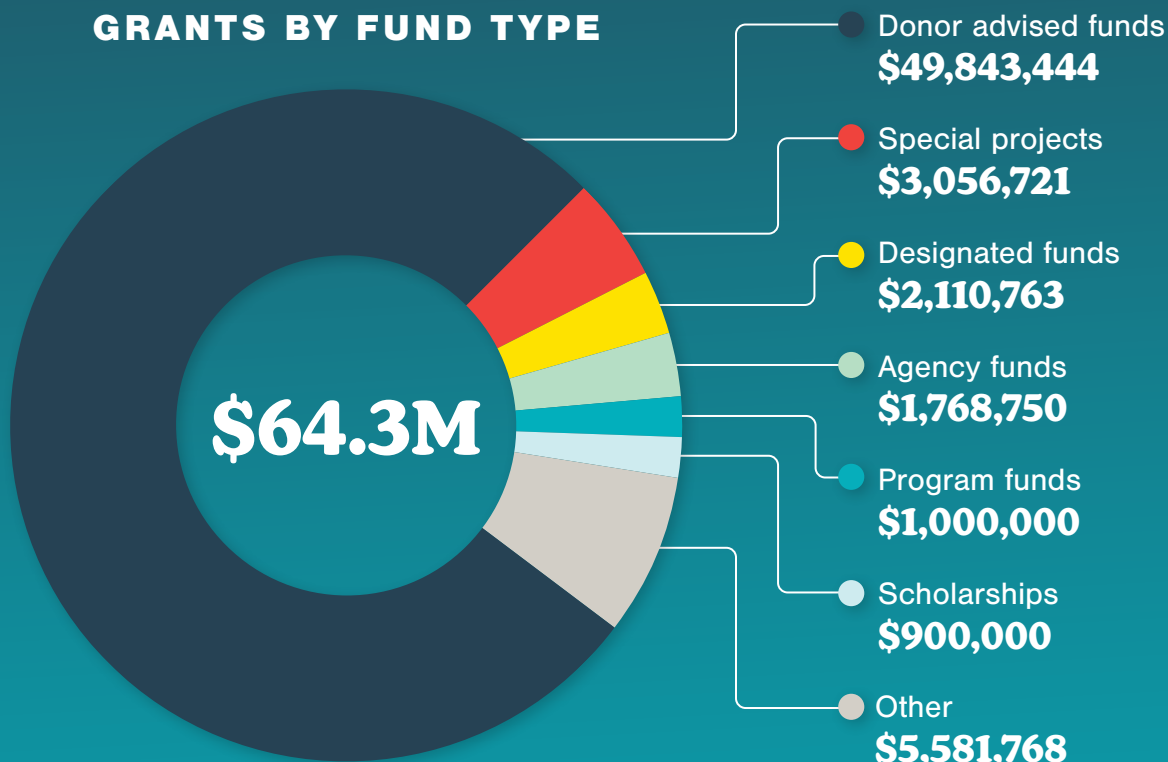




# Grants and scholarships



## GRANTS BY FUND TYPE



## SCHOLARSHIPS AT A GLANCE



A total of **175** scholarships were awarded to students



Scholarships ranged from **\$250 - \$25,000**



**89%** went to students attending Texas post-secondary schools

*“Without [this scholarship] I wouldn’t be able to attend UNT and study anthropology. I now have a stepping stone to give back to my community. I will be the first person in my family to be a traditional college student and the first with plans to pursue a Ph.D.”*

*- Jamiya, 2024 scholarship recipient*



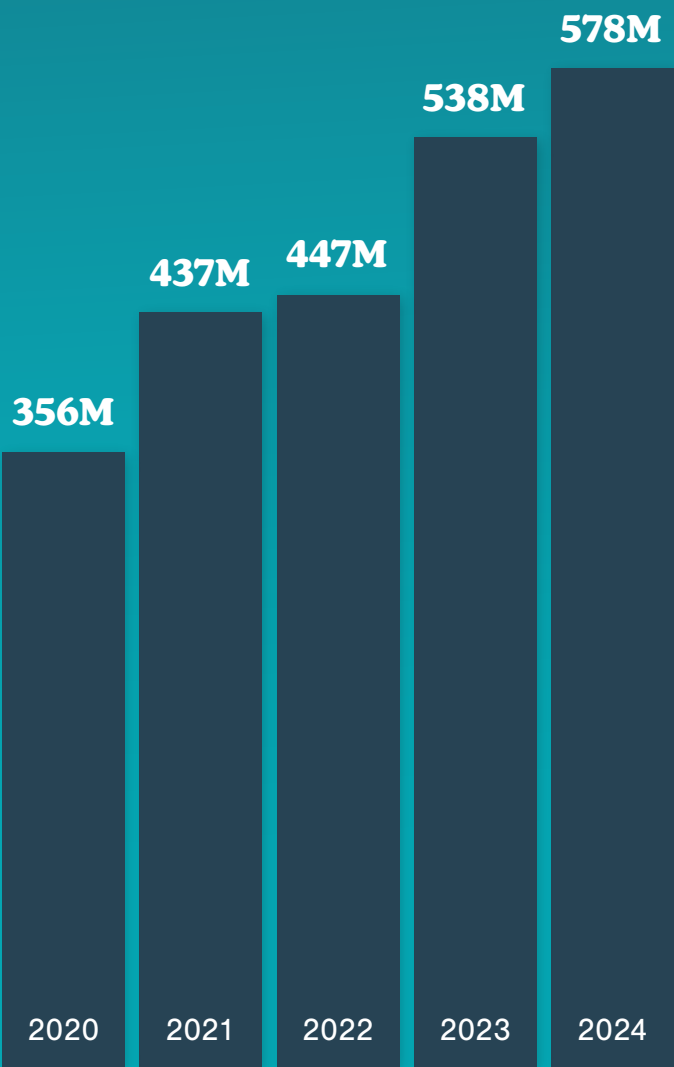
# Your trusted partner in philanthropy



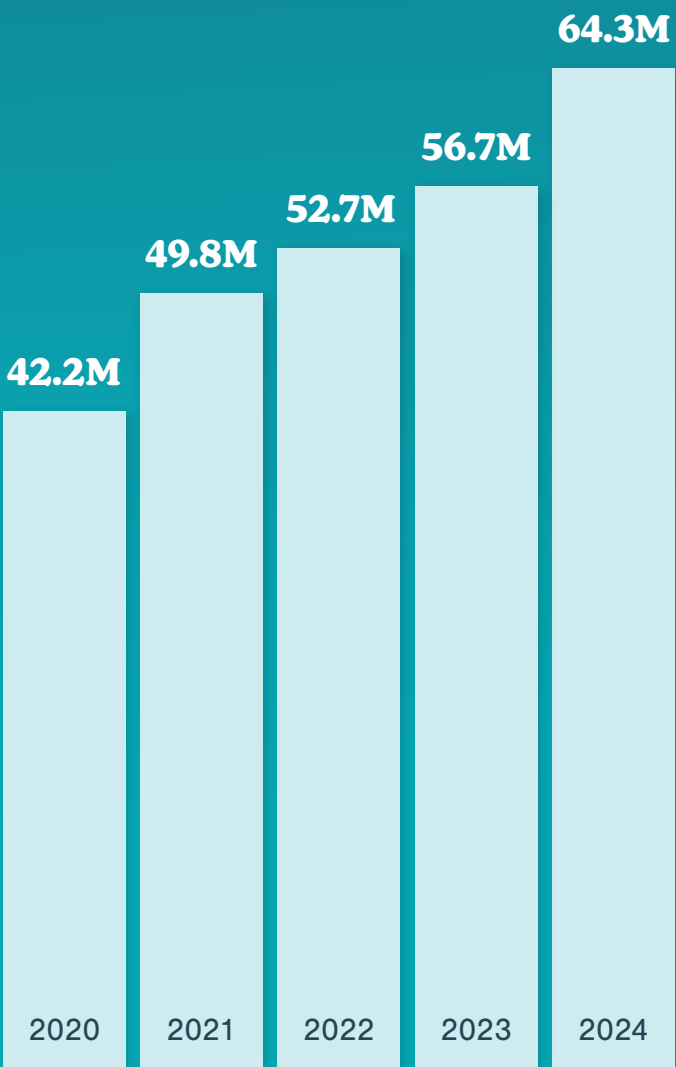
Since 1977, Austin Community Foundation has helped community-minded people reach their philanthropic goals. Whether you’re searching for the causes you wish to champion, or you know precisely where and how you wish to give, ACF can help you define and implement your vision. From donor advised funds to planned estate gifts, we offer creative and rewarding ways to make a difference in your community and beyond. Our dedicated team can discuss the benefits of the various types of funds ACF offers and answer any questions you may have.

Contact us anytime at [heretohelp@austincf.org](mailto:heretohelp@austincf.org) or 512.472.4483.

## Financial highlights



ASSETS OVER 5 YEARS (\$)



GRANTS OVER 5 YEARS (\$)

## 2024 ACF STAFF

- / Rebekah Anthony, *Sr. Director of Donor Engagement*
- / Jordan Bolden, *Investment Accounting Manager*
- / Morgan Bullins, *Operations & Service Coordinator: Office Support Lead*
- / Chelsie Chavez, *Fund Service Manager*
- / Toni Cirlos, *Program Coordinator*
- / Jared Cryan, *Operations & Service Coordinator: Gift Entry Lead*
- / Robin Diaz, *Sr. Accountant*
- / Laura Gomez, *Scholarship Program Manager*
- / Adiee Gonzales, *Sr. Manager of Community Impact*
- / Sydney Goode, *Director of Investments*
- / Jana Griggs, *VP of Finance*
- / Cybil Guess, *Chief of Staff*
- / Malcolm Haraway, *Director of IT*
- / Melissa Holden, *Sr. Manager of Operations & Service*
- / El Horsfall, *Creative Content Specialist*
- / Rachel Joachimi, *Grants Coordinator*
- / Olivia Kubala, *Operations & Service Coordinator: Grants Lead*
- / Meagan Anderson Longley, *Chief Impact Officer*
- / Kim McCrary, *Director of HR & Executive Aide*
- / Mike Nellis, *Chief Executive Officer*
- / Elizabeth Peña, *Sr. Director of Advancement*
- / Derek Pierce, *Accounting Manager*
- / Coralie Pledger, *Chief Financial Officer*
- / Melissa Rupert, *Digital Marketing Coordinator*
- / Julissa Santos, *IT Coordinator*
- / Stephanie Sessa, *Sr. Donor Relations Officer*
- / Courtney Smith, *Operations & Service Coordinator: Accounts Payable & Scholarships Lead*
- / Shannon Stagner, *Donor Relations Officer*
- / Sara Watson, *Director of Fund Services*
- / Misty Whited, *Sr. VP of Marketing & Communications*

## 2024 BOARD OF GOVERNERS

- / Susan Moore, *Chair*
- / Darrell Bazzell, *Vice Chair*
- / Jessica Weaver, *Secretary & Treasurer*
- / Bobbie Barker
- / Toya Bell
- / Alex Brown
- / Rudy Colmenero
- / Scott Flack
- / Montse Fuentes, *Ph.D.*
- / Brandon Janes
- / David Lack
- / Anna Near
- / Ellen Ray
- / Geronimo Rodriguez
- / Justin Rosas
- / Patrick Rose
- / Venu Shamapant
- / Harpreet Singh
- / Lathrop Smith
- / Carla Piñeyro Sublett
- / Drew Tate
- / Jordan Ware

## 2024 INVESTMENT COMMITTEE

- / Venu Shamapant, *Chair*
- / Drew Tate
- / David Lack
- / Bill Bock
- / Dave Martin
- / Tony Schell
- / Sara Seely
- / Glenn Stotts
- / Mark Warner

## IMAGE CREDITS

- / Cover: Left, second from top - Mainspring Schools; Bottom left - Latinitas
- / 3: Top left, - Planned Parenthood of Greater Texas
- / 7: Top left - Austin Habitat for Humanity
- / 9: Top left - Hope Clinic; directly beneath - Todos Juntos Learning Center