

Helpful Bequest Language

Making a gift in your will or living trust, known as a bequest, can guarantee that your legacy endures. Your gift may be a specific dollar amount, a percentage of your estate or the remainder after all other provisions are specified.

Below is suggested language to use when drafting your bequest.

FOR GIVING TO THE AUSTIN COMMUNITY ENDOWMENT

I hereby leave ___ percent (___%) of my estate to Austin Community Foundation, a 501(c)(3) public charity (the “Foundation”), for the Austin Community Endowment Fund. It is my desire that my gift will be invested and will annually support the most pressing needs in the Austin Community forever in accordance with the charitable purposes of the Foundation and subject to the approval of the Foundation’s Board of Governors.

FOR GIVING TO AUSTIN COMMUNITY FOUNDATION - UNRESTRICTED GIFT

I hereby leave ___ percent (___%) of my estate to Austin Community Foundation, a 501(c)(3) public charity (the “Foundation”), to support the most pressing needs in the Austin community in accordance with the charitable purposes of the Foundation and subject to the approval of the Foundation’s Board of Governors.

FOR GIVING TO ACF TO ESTABLISH A FUND

I hereby leave ___ percent (___%) of my estate to Austin Community Foundation, a 501(c)(3) public charity (the “Foundation”), located in Austin, Texas, to establish the _____ Fund. I have set forth in instructions that I have provided to the Foundation, with the understanding that Foundation will have “variance power” should circumstances change so as to render unnecessary, undesirable, impractical or impossible a literal compliance with my expressed desires. In all respects the use of the Fund shall be in accordance with the charitable purposes of the Foundation and subject to the approval of the Foundation’s Board of Governors.

FOR GIVING TO AN EXISTING FUND AT THE FOUNDATION

I hereby leave ___ percent (___%) of my estate to Austin Community Foundation, a 501(c)(3) public charity (the “Foundation”), for the _____ Fund which has been previously established and funded at the Foundation; provided, however, that if the _____ Fund is not in existence at the time this bequest is to be funded, it is my desire that this bequest will be used by the Foundation to fund charitable activities as similar as practical to those previously funded by the _____ Fund.