

Scholarship Funds

Scholarships can make a difference in a young person's ability to pursue a lifelong dream—and our community's ability to have the workforce we need. Austin Community Foundation is a valuable resource for donors interested in investing in the leaders of tomorrow. When you partner with ACF, you make an impact on aspiring scholars while the Foundation manages the legal and administrative process of scholarship making.

Benefits and Services

- / Immediate charitable deduction for donations (amount allowable by law)
- / World-class investment management—because our investment dollars are pooled, we have access to opportunities and expertise not available to smaller investors
- / Invested funds may be endowed (permanent) or quasi-endowed (not permanent)
- / Online application and review process fully managed by ACF
- / All applicants in the system are auto-matched to opportunities in our system
- / Assurance that your fund is in accordance with Internal Revenue Service regulations
- / Recognition of donor on scholarship award letter

For more information, contact:
scholarships@austincf.org

GIVE A GIFT

Austin Futures

Austin Futures combines support from individuals, businesses, and other funders who believe in investing in the success of Central Texas students. Donations of any size expand access to the quality educational opportunities provided by colleges, universities, and trade schools.

When you give a gift to Austin Futures, you support Central Texas students (residing in Bastrop, Burnet, Caldwell, Hays, Travis, or Williamson county) that demonstrate financial need, academic achievement and a passion for continuing their education. Students at any stage of their higher education career are eligible, and awards are given to both four-year university students and community college attendees.

Austin Futures is the easiest, most direct way to support local students in their pursuit of higher education and allows a community of like-minded donors to maximize their impact by combining support.

ESTABLISH A FUND

Specialized Scholarship

Specialized Scholarship Funds allow you to create a named scholarship while the Foundation handles the administration and disbursement of funding. Working with a staff member, you determine the type of student you would like to benefit, and define the eligibility criteria from ACF's standard list. The Foundation manages a committee of community volunteers to review student applications and selects scholarship recipients based on the committee's recommendations. You will receive notification when scholarship recipients are awarded and receive a written or video thank you from the student that benefitted from your generosity.

Scholarship Funds

Custom Scholarship

A custom scholarship fund allows you to participate more actively in the scholarship selection and allows you to create a more customizable program. With a custom scholarship fund, you have the option to create unique applicant criteria and nominate members of the selection committee, while the Foundation manages an online system to create and distribute applications. ACF will work with you every step of the way to make sure the process is smooth for you, the selection committee and the scholars. You will receive notification when scholarship recipients are awarded and receive a written or video thank you from the student that benefitted from your generosity.

Designated Fund

A Designated Fund is a charitable vehicle that allows individuals, families, or organizations to raise funds in support of a specified existing scholarship program. All distributions from a Designated Fund are made to the identified organization, and that organization manages the application and distribution process while ACF manages the fund assets. Most Designated Funds distribute to higher education institutions but you can partner with any nonprofit, foundation, educational institution or government entity who has the ability to manage a scholarship process in accordance with IRS regulations.

SCHOLARSHIP OPTIONS

	Austin Futures	Specialized	Custom	Designated Fund
Description	Join ACF's community of givers by supporting our pooled scholarship fund	Award a named scholarship based on criteria chosen from ACF's standard list	Award a named scholarship based on custom criteria	Support an existing scholarship at a school or other organization while engaging ACF's financial management expertise
Setup Fee	-	\$1,000	\$1,500	-
Establishing Gift	-	\$50,000	\$250,000	\$5,000
Criteria Type	-	Pick from standard	Create custom	-
Nominate Selection Committee	-	-	Yes	-
Non-endowed	-	2% on deposits	2% on deposits	-
Endowed/Quasi	-	1.5% of assets	1.5% of assets	1% of assets \$250 annual minimum

FEES

Volunteer

Every spring, ACF recruits community volunteers to support our scholarship process. We are seeking a diverse group of individuals willing to spend three or more hours reviewing and rating student applications. Volunteering with the Foundation is a great way to connect with our community and support students beyond a financial contribution. Contact scholarships@austincf.org to let us know if you are interested.