

# FIELD OF INTEREST FUNDS

**Field of Interest funds allow a donor or group of donors to establish a fund that addresses issues of specific interest to them. To establish a Field of Interest Fund, donor(s) set the grantmaking parameters and then either establish an advisory committee or allow the Foundation’s Community Impact Committee to make grant decisions.**

## Benefits and Services

- / Immediate charitable deduction for gifts (amount allowable by law)
- / Funds can be from multiple sources and you can actively fundraise to grow resources
- / Ability to consolidate giving and support a specific cause
- / Option to invest in the market or not
- / Invested funds may be permanent (endowed) or 100% available (quasi-endowed)
- / Give locally or to any nonprofit
- / Secure online donation platform to use in fundraising efforts
- / Ability to accept complex gifts (stock, bequests, real estate, etc.)
- / Ability to review and fund requests made through the Foundation’s grant program
- / Ability to make expenditures that qualify as “direct charitable expenditures”
- / Ability to delegate grantmaking to the Foundation’s Community Impact Committee or establish an advisory committee to make grants

## Why open a fund with us?

- / Ease of access - You can access your nonprofit fund information 24/7 through our easy and secure online portal.
- / Donor services - Prompt gift acknowledgment meeting IRS requirements, acknowledgment cards sent for gifts made in honor/memory of
- / World-class investment management - Because our investment dollars are pooled, with current invested assets more than \$100 million, we have access to opportunities and expertise not available to smaller investors. We work with Fiducient Advisors, a Chicago-based investment consulting firm that includes among its clients hospitals, universities, foundations and nonprofits.

Type of Fund	Endowed & Quasi-Endowed Funds	Non-Endowed Funds
Fund fee	Up to \$1 million – 1.0% Next \$2 million – 0.75% Next \$7 million – 0.50% Next \$10 million – 0.25% Over \$20 million – 0.10% Minimum Annual Fee: \$250	Below \$1,000,000 – 1.50% Deposits Above \$1,000,000 – 1.00%
Additional fees	Investment expenses average 0.3-0.8% depending on investment option. Fee includes investment counsel.	Annual maintenance fee: \$100 Fees are assessed on deposits monthly.
Fund minimum	\$5,000	No minimum

*Additional fees apply for gifts made with credit card.*

*The spending policy for endowed funds provides for a maximum available for granting and is calculated as 4% of the average trailing 20 quarters of the fund’s market value.*