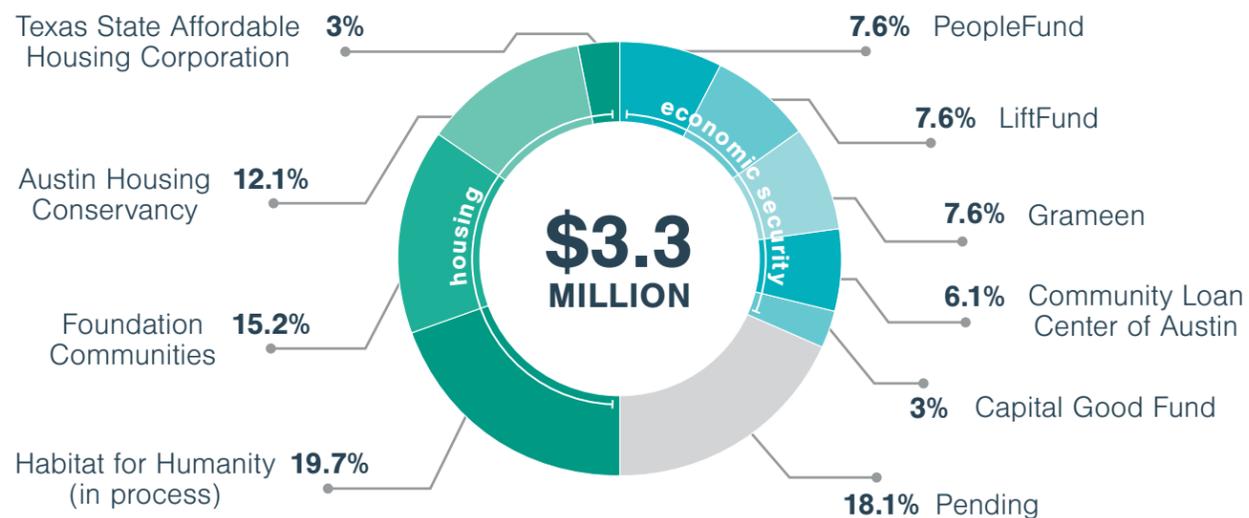




FundATX—Austin Community Foundation’s impact investment program—supports high-impact projects intended to create a positive social outcome along with a financial return. In simple terms, FundATX creates jobs, helps small businesses owners, provides access to affordable housing units, and increases opportunities for historically under-capitalized populations in Central Texas. The Foundation continued to grow the capacity and impact of FundATX in 2021 while remaining focused on the fund’s mission to improve economic security and access to affordable housing Central Texas.

FundATX Portfolio as of December 2021



2021 Performance Highlights

2% RETURN RATE | **2%** TARGET RATE | **0%** LOSS RATE

1. Individual fund investment returns may vary depending on the timing of fund transactions.
2. Past performance is not necessarily an indication of how the investment portfolio will perform in the future.
3. Investments carry the risk of loss of principal.

“The lack of affordable housing in the Austin area threatens the social and economic vitality of our region, and philanthropy is well-positioned to play a significant role in addressing these issues.”

- Mike Nellis, CEO

Addressing Housing Affordability

For the past five years, Austin Community Foundation has homed in on learning and listening to the needs of our community. We continue to let data be the driving force behind how we set our priorities, and we remain focused on working to close the opportunity gap to ensure economic security and affordable housing for all who call this great place home.

Last year, Austin Community Foundation commissioned a report, in partnership with JP Morgan Chase & Co., NI, and St. David’s Foundation, to galvanize conversations and spark ideas to support affordable housing in the region. *Housing Affordability in Central Texas* calls attention to the need for philanthropic investment to address the region’s housing crisis and outlines potential funding strategies to produce, protect and preserve affordable housing in Central Texas.

According to the report, Central Texas is the 7th least affordable metropolitan region in the country. Steady population growth coupled with increased demand for housing and stagnant hourly wages is creating desperate affordability issues for low- and median-income residents. The insufficient supply of affordable housing contributes to chronic instability, pulling vulnerable community members deeper into poverty and possibly homelessness.

The purpose of the report is to provide context, increase understanding of housing-related issues, and present ideas for consideration by individual philanthropists, corporate funders, and private foundations in the region, particularly those with little history of funding affordable housing.

The Impact of Housing

Before becoming a homeowner, Paola worked nearly 80 hours a week as a security guard to cover living expenses for her and her teenage son. Paola was among the 60% of single mother households in Central Texas that are housing cost burdened, meaning they spend more than 30% of their monthly income on housing.

Paola’s dream of owning a home in Austin finally came true when she was able to purchase a home through Austin Habitat for Humanity’s Affordable Homeownership Program. Since moving into the home in Mueller with her son, her quality of life has greatly improved, and she now spends less time working and more time with her son exploring Austin’s parks and trails.

Stories like Paola’s highlight the importance of funding affordable housing in the midst of Austin’s growing housing costs. By increasing philanthropic giving to local housing organizations, we can stimulate the production and preservation of homes where our neighbors won’t be cost burdened, can live fuller lives, and build stability.

