

TRIBUTE AND MEMORIAL FUNDS

Austin Community Foundation has many options for honoring the memory of a loved one or to commemorate a life milestone, such as a wedding, bar mitzvah or the birth of a child. Memorial and tribute funds can take various forms. The funds can be set up to provide grants, scholarships or charitable gifts to benefit one or more charitable causes.

Types of funds

Field of Interest: Allows a donor or group of donors to establish a fund that addresses issues of a specific interest area. To establish a Field of Interest Fund, donor(s) set the grantmaking parameters and either establish an advisory committee or allow the Foundation’s Community Impact Committee to make grant decisions.

Designated Fund: A charitable vehicle which allows individuals, families, organizations or small groups to raise funds in support of a specified nonprofit organization. All distributions from a designated fund are made to specified organization(s) identified at the time the account is established.

Tribute and Memorial Funds at a glance

- / Flexible options for naming the fund
- / Quick and easy set-up
- / Low minimum to get started
- / Accept contributions of stock , check, or credit card
- / A secure online donation form hosted on our website or imbedded on a site you host
- / Ability to fundraise and solicit gifts
- / Immediate tax deduction for the full amount of any contributions
- / Two years to increase your balance to at least \$15,000 or distribute funds to charitable causes
- / A variety of investment options are available for funds over \$15,000. *Funds over \$25,000 can be permanently endowed to preserve the principle and provide grant making resources in perpetuity.*
- / Automate distributions to charities or involve friends and family in process of granting to charities.
- / Accept and receipt for 100% charitable gifts
- / Accept net proceeds from other fundraising activities
- / Online access to fund and donor list
- / All funds must be granted to charitable or qualified organizations

Fees

Fees:	1.5% of deposits	1.5% of deposits + \$100
Funds below \$15K	\$250 minimum annually	annually

Fees:	Quasi or Endowed	Non Endowed
Funds above \$15K	1% assets \$250 minimum annually	1.5% of deposits \$250 minimum annually

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Commonly asked questions:

Is there a minimum to open a fund?

The minimum to open a memorial or tribute fund is \$250. The fund has two years to grow to \$15,000. If the fund does not meet the \$15,000 minimum within two years, the ACF team will work with the fund contact to develop a distribution plan and retire the fund. When the fund reaches \$25,000 it can be endowed to create a legacy and support the community annually in perpetuity.

Can I fundraise?

Yes, the foundation can collect tax deductible contributions from the community. ACF will provide an online donation page (which can live on our website or embedded on a site you manage) and can accept checks, stock and other assets. The fund contact will have 24/7 online access to fund activity, including donor information.

Can the fund be endowed?

Any of the above funds can be set up as endowed funds, which means they are permanent funds and distributions are made annually based on ACF's spending policy. The spending policy is designed to limit distributions and maintain the fund principle by creating a legacy fund that will have the ability to grant in perpetuity.

Other ways to remember your loved one:

Scholarship Fund. Scholarships can make the difference in a young person's ability to pursue a lifelong dream — and our community's ability to have the workforce we need. Austin Community Foundation is a valuable resource for donors interested in investing in the leaders of tomorrow. **Please refer to ACF Scholarship fund information, pricing and perimeters. Fund minimums start at \$25,000.**

Support their favorite cause(s). If your loved one was passionate about a local cause or organization, you can invite friends and family to contribute to a specific nonprofit's endowment fund. Gifts to a nonprofit endowment build a lasting source of income to sustain an organization's good work forever.

Support Austin. Honor your loved one by giving a gift to the Austin Leadership Fund. This fund supports Austin Community Foundation's work to close the opportunity gap and make Austin a better place for everyone.