Austin Community FOUNDATION

SCHOLARSHIP FUNDS

Scholarships can make the difference in a young person's ability to pursue a lifelong dream—and our community's ability to have the workforce we need. Austin Community Foundation is a valuable resource for donors interested in investing in the leaders of tomorrow.

When you partner with the Foundation, you make an impact on aspiring scholars while the Foundation manages the legal and administrative process of scholarship making.

Benefits and Services

- Assurance that your fund is in accordance with Internal Revenue Service regulations
- Recognition of donor on scholarship award letter
- Immediate charitable deduction for donations (amount allowable by law)
- Option to invest in the market
- Invested funds may be endowed (permanent) or quasi-endowed (not permanent)
- Online application and review process for select scholarship programs

Why Open a Fund With Us?

- Ease of access – You can access your scholarship fund information 24/7 through our easy and secure online portal.
- Ease for Scholars – Applicants will have a straightforward application process using our online platform.
- World-class investment management – Because our investment dollars are pooled, we have access to opportunities and expertise not available to smaller investors.

For more information, contact:

Jennifer Rushing, Donor Relations Officer
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SCHOLARSHIP FUND OPTIONS

Austin Community FOUNDATION

Designated Scholarship

A Designated Scholarship Fund is a charitable vehicle that allows individuals, families, organizations or small groups to raise funds in support of a specified scholarship program. All distributions from a Designated Scholarship Fund are made to specified organization(s) identified at the time the account is established.

Specialized Scholarship

Specialized Scholarship Funds allow you to establish a named scholarship while the Foundation administers the process, from creating and distributing applications to disbursement of funds.

Working with a staff member, you determine the type of student you would like to benefit, and define the eligibility criteria from a standard list. The Foundation reviews student applications and selects scholarship recipients based on the committee's recommendations. The Foundation will inform you annually of the scholarship recipients that benefitted from your fund.

Custom Scholarship

A custom scholarship fund allows you to participate more actively in the scholarship selection and allows you to create a more customizable program. A custom program might include a specialized application and selection committee.

When you establish a custom scholarship fund, you have the option to oversee a selection committee that is external to the Foundation. This external selection committee can use the Foundation's application system to create and distribute applications, publicizing the scholarship opportunity, and selecting recipients. Austin Community Foundation will work with you every step of the way to make sure the process is smooth for you, the selection committee and the scholars.

		Designated Scholarship	Specialized Scholarship	Custom Scholarship
Fee*	Non Endowed	1% on deposit	2% on deposit	2% on deposit
	Endowed / Quasi Endowed	1.5% of Assets	1.5% of Assets	1.5% of Assets
Set up fee			$500	$1000**
Establishing gift		$5000	$25,000	$50,000
Determine criteria from standard list			Yes	Yes
Choose selection committee members				Yes
Thank you from scholarship recipients		Yes	Yes	Yes
Create custom criteria				Yes

**minimum annual fees range from $250 - $1000 based on scholarship type*

***Additional fees may apply based on level of customization*