

Austin Community
FOUNDATION



2022 ANNUAL REPORT



Dear Friends,

Every year, we set out to do more, and better, for Central Texas. Our goal is simple: close the opportunity gap by advancing economic security and affordable housing. We do this through data, convening important conversations, and investing in big ideas.

Last year, we doubled down on the possibilities for growth and impact, and our efforts paid off. In 2022, we awarded a record \$53 million in grants to Central Texas and beyond. In partnership with the Black community, we launched The Black Fund—a program investing more than \$1 million over three years toward the advancement of Black Central Texans. And, we raised \$4 million to help build 150 affordable homes in Austin.

But that's only a glimpse into all we've accomplished together.

This report to the community provides a deeper look at the work of Austin Community Foundation, which is made possible by our philanthropic and nonprofit partners. On the next several pages, we encourage you to learn more about our collective impact in 2022.

This change-making work doesn't happen by accident. It's the result of the community—people like you—coming together to strategically address our most challenging issues. If something inspires you, contact us to learn how you can get involved.

Together, we are building a stronger, more equitable Central Texas.

Gratefully,



A handwritten signature in black ink, reading "Mike Nellis".

Mike Nellis
CEO



A handwritten signature in black ink, reading "Carla Piñeyro Sublett".

Carla Piñeyro Sublett
Board Chair





MOBILIZING PHILANTHROPY FOR HOUSING

Philanthropy is flexible, fast, nimble, and can take risks. Philanthropy has the means to make an impact in affordable housing. - Cassandra Benjamin, *Founder & Principal, csb philanthropic solutions*

When Austin Community Foundation focused its attention on affordable housing in its 2019 strategic plan, the issue felt timely and relevant. Fast forward to today, and almost everyone can agree that accessible and affordable housing remains the single biggest issue in Central Texas.

As the Foundation works to better understand philanthropy's role in affordable housing, one thing is clear—the solutions call for a collective response with public, private, and philanthropic alignment and investment. In 2022, the Foundation collaborated with partners across sectors to mobilize **\$9 million** in impact investments toward increasing access to affordable, stable housing.

Learn more about the Foundation's impact investments on pages 10 and 11.

CONVENING & ADVOCACY

In the spring of 2022, Austin Community Foundation, St. David's Foundation, and the Still Water Foundation hosted a convening of local funders and community leaders to discuss how philanthropy can meaningfully engage in achievable, scalable solutions for affordable housing in Central Texas. The convening (pictured above), was the first step toward galvanizing ideas among philanthropic colleagues concerned with the escalating impacts of the region's housing crisis.

Advocacy is another tool philanthropic leaders are using to build community support for public policies and programs. Prior to the passage of Proposition A in the November 2022 election, Mike Nellis, CEO of ACF, and Ed Burger, CEO of St. David's Foundation, co-authored an opinion editorial in the *Austin American-Statesman* encouraging Austin voters to consider the benefits of passing a \$350 million housing bond.

“The housing bond is the key that unlocks the door to scaled community development.”

– Mike Nellis and Ed Burger, excerpt from an op-ed in the *Austin American-Statesman*





The Black Fund

AUSTIN COMMUNITY FOUNDATION

The Black Fund at Austin Community Foundation is committed to investing more than \$1 million in the Black community over the next three years.

Launched in 2022, The Black Fund, a signature partnership of Austin Community Foundation and Black Central Texans, exists to unleash the power of Black-led organizations and uplift solutions to benefit the Black community. Driven by data and community voice, The Black Fund strives for an equitable, just society that nurtures the growth, economic security, and wellness of Black people.

The Black Fund will distribute two rounds of funding in 2023 to Black-led and Black-serving nonprofits working in four impact areas defined by leaders of The Black Fund, which include:



EDUCATION



**HEALTH &
WELLNESS**



**POWER BUILDING,
ORGANIZING &
ADVOCACY**



**WEALTH
BUILDING**

Spearheaded by local Black leaders, The Black Fund was established in response to systemic inequities impacting Black people in Austin. For decades, local Black-led organizations have worked to advance justice through organizing and advocacy, yet they remain underfunded. According to a national study by the Philanthropic Initiative for Racial Equity, in 2018 only 6% of philanthropic dollars supported racial equity work and only 1% supported racial justice work. The Black Fund is best positioned to sustain this critical work that has historically been undercapitalized.



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- / Kendra Garrett
- / Jameila “Meme” Styles

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- / Yasmine Smith
- / Matt Stephenson
- / Jameila “Meme” Styles

“The creation of The Black Fund is an opportunity for Austin to intentionally invest in equity, embrace the unique assets of the Black community, and support longstanding impactful initiatives of Black-led and Black serving organizations.”

- Colette Pierce Burnette, Ed.D.
Co-Founder of The Black Fund
Former President of Huston-Tillotson University





Hispanic Impact Fund

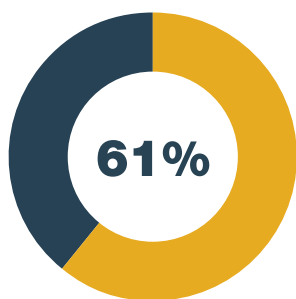
AUSTIN COMMUNITY FOUNDATION

The Hispanic Impact Fund at Austin Community Foundation awarded \$365,000 in general operating support to 28 organizations working to advance opportunities for Latinos in Central Texas. This year included significant milestones for the program's growth, including granting its one-millionth dollar since the program's launch in 2017, and awarding grants in a brand new impact area: Leadership Development.

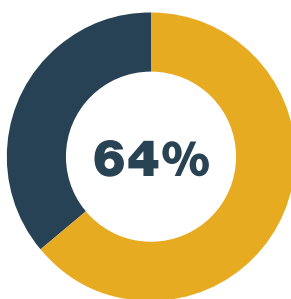
Also in 2022, the Hispanic Impact Fund hosted its first Latino Monologues y Dialogues, pictured above. This new event series engages our community to discuss how we can build a stronger, more equitable Central Texas for our Hispanic families, friends, and neighbors.

2022 GRANT PARTNERS

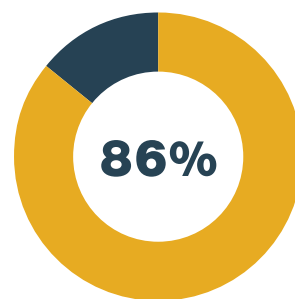
The Hispanic Impact Fund awarded two levels of grants, emerging and established, in each of its four impact areas. All 28 grant partners show a commitment to Latinx inclusion and belonging at staff, executive leadership, and board levels.



Are led by a CEO or Executive Director that identifies as Hispanic or Latinx



Employ a majority Hispanic or Latinx staff, including leadership



Serve a majority Hispanic or Latinx clientele

GRANT FINALISTS BY IMPACT AREA



EARLY CHILDHOOD EDUCATION

Emerging

/ Todos Juntos Learning Center

Established

/ Foundation Communities



JOB SKILLS & ENTREPRENEURSHIP

Emerging

/ Jail to Jobs

Established

/ Code2College



HEALTH & WELLNESS

Emerging

/ VELA

Established

/ Center for Child Protection



LEADERSHIP DEVELOPMENT

Emerging

/ Youth Rise Texas

Established

/ The New Philanthropists

See a full list of grant partners at austincf.org/hif-grant-partners.

GRANT PARTNER SPOTLIGHT JAIL TO JOBS

“We’re here to inspire. Tell them that change actually begins where you are at.”

– Saulo Cooper

Chef and Chaplain, Jail to Jobs

Since 2009, Jail to Jobs has made it their mission to transform lives in juvenile detention facilities and dramatically reduce the number of youths who would otherwise enter a cycle of incarceration. This likelihood to reoffend is called “recidivism,” and over the past 13 years Jail to Jobs has successfully lowered the recidivism rate for people in their program from the national average of 75% to an astounding 15%.

In 2022, Jail to Jobs received grants from both the Women’s Fund and the Hispanic Impact Fund for the first time ever. By granting unrestricted funds, ACF’s support enables nonprofits like Jail to Jobs to listen directly to the community they work with and make decisions that provide for their specific needs.

Cooper explained how critical general operating funding is for their organization as they work to fulfill needs in low-income Latino communities, stating, “We get so many referrals from kids in their neighborhoods and sometimes we have to say no.” At the simplest level, funding from Austin Community Foundation helps them be able to say “yes” to more young adults in need.

Read the full story at austincf.org/impactstories.





Women's Fund

AUSTIN COMMUNITY FOUNDATION

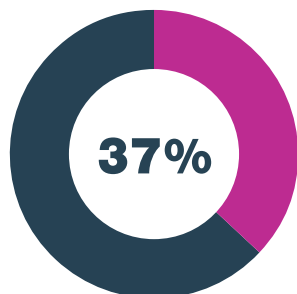
The Women's Fund awarded nearly \$500,000 to 24 organizations working to improve economic security for women and their children in Central Texas—the highest amount granted in a single year since the inception of the fund in 2004.

A priority of the 2022 grants cycle was to provide flexible, multi-year general operating funding so our grant partners, who are experts in their impact areas, can continue implementing proven solutions and help close the opportunity gap in Central Texas.

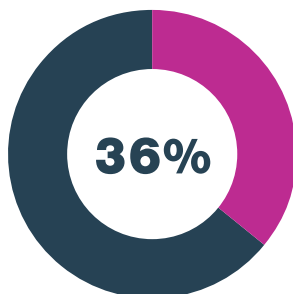
A signature program of Austin Community Foundation, the Women's Fund is a collective giving network of individuals and corporations that invest in the economic security of women in Central Texas.

COMMUNITY-LED GRANTMAKING

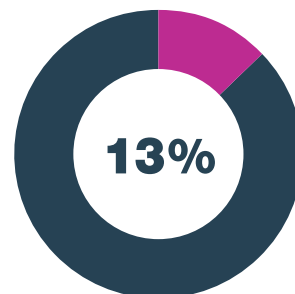
The Grants Committee was comprised of a diverse group of 100 individuals bringing different perspectives from across our Central Texas community.



Identify as a person of color or being two or more races

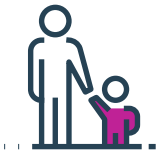


Identify as Hispanic or Latinx



Identify as LGBTQ+

GRANT FINALISTS BY IMPACT AREA



CHILD CARE

/ Mariposa Family Learning Center



WOMEN'S HEALTH

/ Of the Earth Institute of Indigenous Cultures and Teachings



EDUCATION

/ Ann Richards School Foundation



UNINTENDED PREGNANCY PREVENTION

/ Planned Parenthood of Greater Texas



HOUSING

/ Hays-Caldwell Women's Center

See a full list of grant partners at austincf.org/wfgrantpartners.

GRANT PARTNER SPOTLIGHT PEOPLE'S COMMUNITY CLINIC

“What we do here is really life changing.”

– Regina Rogoff
CEO, People's Community Clinic

People's Community Clinic is a community health center dedicated to improving the health of underserved and uninsured Central Texans by providing high-quality, affordable healthcare. The organization was founded in 1970 through the volunteer work of visionary doctors and nurses who recognized an unmet need in the community.

The clinic has a Center for Women's Health, devoted to serving women and their needs. In 2022, the clinic offered tubal ligations in response to patients requesting this procedure as one of their reproductive choices. People's is also proud to offer education services as one of its core values, emphasizing clear and accurate information and allowing patients to guide their own care.

Beyond offering high-quality medical services on a sliding scale, People's is involved in some of the most groundbreaking studies in pediatric care and early brain development in the country. With this research, People's Community Clinic is enhancing children's wellness visits as well as giving parents and caregivers better parenting tools to strengthen family relationships in the long term.

Read the full story at austincf.org/impactstories.





FundATX

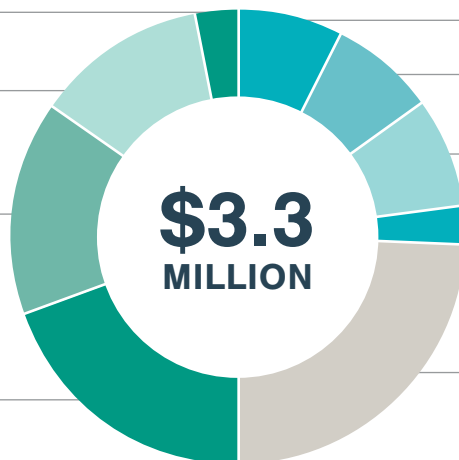
AUSTIN COMMUNITY FOUNDATION

FundATX is an impact investing program that supports projects intended to create a positive social outcome along with a financial return. This strategy allows Austin Community Foundation to invest in solutions to local issues while generating a financial return on philanthropic dollars that can be recycled to consistently fund new projects. FundATX investments are focused on improving economic security and access to affordable housing in Central Texas.

FUNDATX PORTFOLIO AS OF DECEMBER 2022

HOUSING

Texas State Affordable Housing Corporation	3%
Austin Housing Conservancy	12.1%
Foundation Communities	15.2%
Habitat for Humanity	19.7%



ECONOMIC SECURITY

7.6%	PeopleFund
7.6%	LiftFund
7.6%	Grameen
3%	Capital Good Fund
18.1%	Pending

2022 PERFORMANCE HIGHLIGHTS

2%

RETURN
RATE

2%

TARGET
RATE

0%

LOSS
RATE

1. Individual fund investment returns may vary depending on the timing of fund transactions.
2. Past performance is not necessarily an indication of how the investment portfolio will perform in the future.
3. Investments carry the risk of loss of principal.

IMPACT INVESTING IN AFFORDABLE HOUSING

Affordable housing can take many forms, and a myriad of financing sources is necessary to create the spectrum of housing options needed in our community. That's why Austin Community Foundation makes impact investments in the form of low-interest rate loans to increase the capacity of housing-focused organizations that otherwise would have to seek more expensive funding sources and delay projects that are desperately needed today.



CADY LOFTS

Austin Community Foundation made a \$2.87 million impact investment in SGI Ventures for Cady Lofts (pictured above), a permanent supportive housing development in Central Austin. The loan allowed SGI Ventures to acquire the land before it was lost to market-rate development. Without the loan from ACF, SGI Ventures would have likely turned to traditional sources of financing, potentially requiring multiple loans at higher interest rates, making the project much more expensive to develop. Once complete, Cady Lofts will provide 100 affordable rental units and onsite supportive services for residents who were previously unhoused.

HABITAT FOR HUMANITY

Austin Community Foundation raised funds for a \$4 million low-interest rate loan for Austin Habitat for Humanity to accelerate the construction of 150 single-family homes at three sites across Austin. The homes are built for households earning between \$58,000 and \$118,000 a year—often made up of individuals working in sectors like public education, healthcare, and the arts. The homes will be deed restricted to ensure long-term affordability and eligibility of ownership.

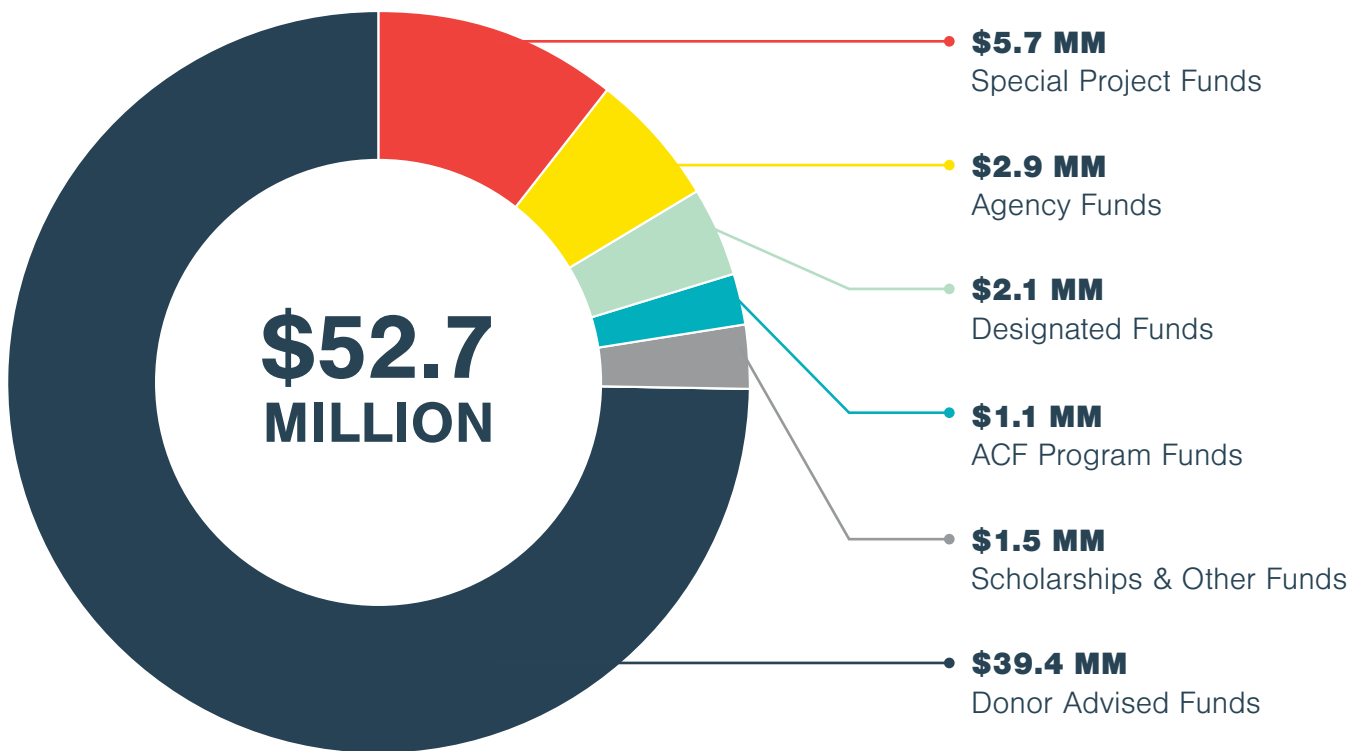
Sources of funding for this loan include a combination of grants and impact investments from Austin Community Foundation, Tito's Handmade Vodka, St. David's Foundation, Bill Wood Foundation, Shield-Ayres Foundation, the Aragona family, and a group of donor advised fundholders at ACF.

Jorge, a teacher at AISD, and his wife, Ana, (pictured on the right) are moving into one of the homes made possible by this impact investment. When asked how she felt seeing her future home nearly built, Ana said, "We feel very blessed to be able to access these kinds of programs... I place value in every single person that contributed to make this happen, for us to have a home."



2022 BY THE NUMBERS

DISTRIBUTION OF GRANTS BY FUND TYPE



GRANTS MADE
6,335



GRANTS IN
CENTRAL TEXAS
62%



SCHOLARSHIPS
AWARDED
\$915,000



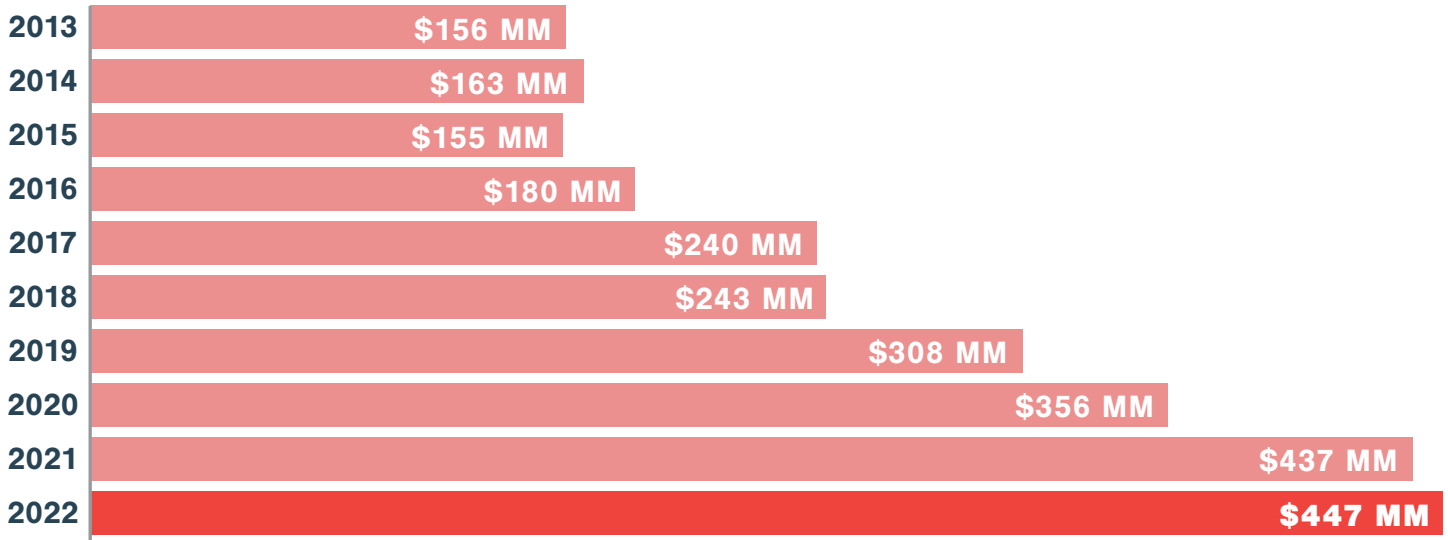
TOTAL FUNDS
1,375



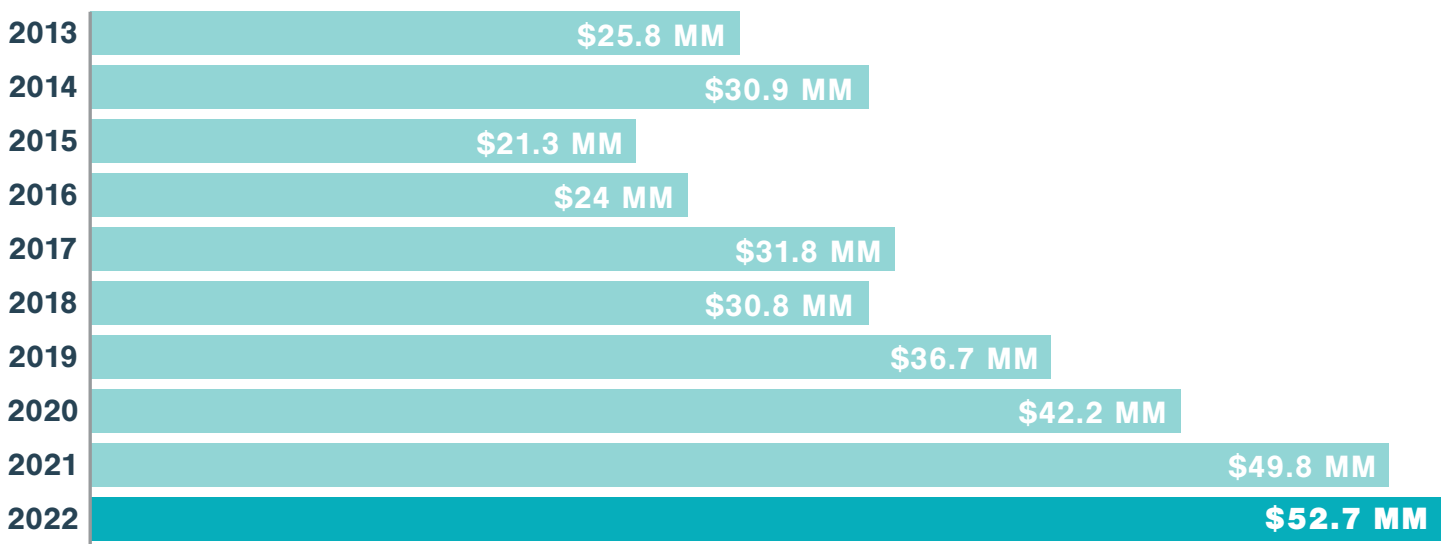
NEW FUNDS
83

FINANCIAL HIGHLIGHTS

ASSETS OVER 10 YEARS



GRANTMAKING OVER 10 YEARS



“There is no one better suited than Austin Community Foundation to partner with in your philanthropy in Central Texas. ACF is in tune with the needs and opportunities of our community, and they have the tools and desire to create solutions together.”

– Harpreet Singh, *ACF Fundholder*





FUNDHOLDER IMPACT STORY

**“[Austin Community Foundation]
empowers the community as part
of its decision-making.”**

- Amy Bell
CEO, *The Cook's Nook*

Amy Bell has dedicated her professional and personal life to promoting and advancing food access, equity, security, and sustainability. When she moved to Austin in 2016, there was no doubt in her mind about who she wanted to work with for her philanthropic giving—she opened a donor advised fund with Austin Community Foundation almost immediately.

In 2022, we had the pleasure of speaking with Bell about her journey in philanthropy and her commitment to empowering and investing in BIPOC (Black, Indigenous, and people of color) communities, a goal she sees as inseparable from food equity. In Central Texas, communities of color disproportionately reside in areas that are considered food deserts—places where it's difficult to access fresh, nutritious foods.

Bell has found that one of the greatest benefits of working with ACF is that she's able to maximize her local impact as a donor. ACF increases donors' reach by making connections with smaller organizations that may otherwise be overlooked or unknown at larger charitable giving accounts. Many of these nonprofits are led and/or staffed by community members with first-hand experience that informs their work, making them best equipped to serve their community.

Read the full story at austincf.org/impactstories.

A TRUSTED PARTNER IN YOUR PHILANTHROPY

Since 1977, Austin Community Foundation has helped community-minded people reach their philanthropic goals. Whether you're searching for the causes you wish to champion, or you know precisely where and how you wish to give, ACF can help you define and implement your vision. From donor advised funds to planned estate gifts, we offer creative and rewarding ways to make a difference in your community and beyond.

Our Donor Relations team can discuss the benefits of the various types of funds ACF offers and answer any questions you may have. Contact us anytime.

Email us at heretohelp@austincf.org
Call us at **512.472.4483**



CURRENT STAFF

- / Amy Allen, *Senior Philanthropic Officer*
 - / Rebekah Anthony, *Director, Donor Relations*
 - / Jared Cryan, *Fund Services Coordinator*
 - / Erica Faltesek, *Director, Operations & IT*
 - / Adiee Gonzales, *Program Manager, Hispanic Impact Fund*
 - / Cybil Guess, *VP, Donor Relations*
 - / Melissa Holden, *Donor Service Manager*
 - / El Horsfall, *Marketing & Design Specialist*
 - / Olivia Kubala, *Office Assistant*
 - / Meagan Longley, *VP, Community Impact*
 - / Kim McCrary, *Manager, Office Administration & HR*
 - / Jana Moreno, *Controller*
 - / Mike Nellis, *Chief Executive Officer*
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 - / Julissa Santos, *Operations Coordinator*
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 - / Brittanny Young, *Fund Services Coordinator*
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PHOTO CREDITS

Cover: Left to right, top to bottom - The Goodwill Excel Center, Con Mi MADRE, Austin Habitat for Humanity, ACF, Todos Juntos Learning Center, Code2College, Lucero Creative Studio

4: Colette Pierce Burnette by Kylie Birchfield for Austin Woman Magazine

9: Rendering of new affordable homes by Austin Habitat for Humanity

10: Rendering of Cady Lofts by SGI Ventures

