

SIGNATURE FUNDS



With a Signature Fund at the Austin Community Foundation, you enjoy the customization and control of having your own charitable foundation without the costs and legal requirements of one. When you partner with us by establishing your Signature Fund, you benefit from our expert staff and personalized service to realize their philanthropic goals.

Benefits and Services

- Ease of minimum administrative requirements and no tax forms or audits (compared with family foundation)
- Include "Foundation" in your fund name
- Customized stationery and checks bearing your Signature Fund name
- Personalized philanthropic advising
- Grant making support
- Our highly experienced investment counsel, committee of professionals, and staff oversee investment activity. Our large investment portfolio reduces costs and our investment strategy is diversified to preserve your charitable dollars for the long term.
- Immediate charitable deduction for your gift (amount allowable by law)
- Ability to consolidate all your charitable giving
- Invested funds may be permanent (endowed) or 100% available (quasi-endowed)
- Give locally, to any nonprofit in the U.S. and abroad (some limitations for gifts to international organizations)
- Pass-through giving to nonprofits (ex: complicated asset or desire for confidentiality)
- Make grants online any time
- Ability to review and fund requests made through Foundation's grant program
- Can designate all giving to one or more nonprofits only
- Can create a fund benefiting a specific community interest area (ex: arts, education, etc.)

A Signature Fund may be opened with a gift of cash, appreciated stock, mutual fund shares, closely held stock, real estate, retirement account, life insurance or bequest or other deferred gift.

Signature Fund Tiered Fees

	Assets
Fund Fee	\$1,000,000 – 1.0% of Assets \$1,000,000+ - 0.75% \$3,000,000+ - 0.50% Fees are assessed at the rate of 1/12th of the fee on the average market value of fund each month.
Additional Fees	Annual fee \$1,000-\$5,000 depending on services provided.
Fund Minimum	\$1,000,000

Investment expenses average .80% and include the fee of our investment counsel.

Additional fees apply for gifts made with credit card.

The spending policy for endowed funds provides for a maximum available for granting and is calculated as 5% of the average trailing 20 quarters of the fund's market value.