

DESIGNATED FUNDS



A Designated Fund is a charitable vehicle that allows individuals, families, organizations, or small groups to raise funds in support of a specified non-profit organization. All distributions from a Designated Fund are made to specified organization(s) identified at the time the account is established.

Benefits and Services

- Immediate charitable deduction for your gift (amount allowable by law)
- Option to invest in the market
- Invested funds may be endowed or quasi-endowed
- Give locally to any nonprofit in the U.S. and abroad (some limitations apply to international grants)
- Prescheduled grant distributions making giving easy and automated
- Accepts gifts of cash, or complex gifts

Why Open a Fund With Us?

Designated funds are great when you know exactly which nonprofit(s) you would like to support and do not wish to be actively involved in grantmaking. Additionally, designated funds are a successful way you and/or your family to leave a legacy gift supporting specific organizations you care about.

Once you establish a designated fund, grants are made regularly to the nonprofits you've specified. The funding provides the nonprofit with a sustainable and dependable source of support. Funding is dependent on the type of fund, amount in the fund and a schedule you create when the fund is established.

Type of Fund	Endowed & Quasi-Endowed Funds	Non-Endowed Funds
Fund fee	Tiered Fees: Below \$1,000,000 – 1.0% Assets \$1,000,000+ - 0.75% \$3,000,000+ - 0.50% Fees are assessed at the rate of 1/12th of the fee on the average balance of fund each month.	Below \$1,000,000 – 1.50% Deposits Above \$1,000,000 – 1.00%
Additional fees	Investment expenses average 0.25-0.8% depending on investment option. Fee includes investment counsel.	Annual maintenance fee: \$100 Fees are assessed on deposits monthly.
Fund minimum	\$5,000	No minimum

Additional fees apply for gifts made with credit card.

The spending policy for endowed funds provides for a maximum available for granting and is calculated as 4% of the average trailing 20 quarters of the fund's market value.