

FundATX 2017 Report

Austin Community Foundation has invested \$700,000 to support local projects that help close the opportunity gap and make Central Texas a more vibrant place to live and work for everyone.



Grameen America is dedicated to helping women who live in poverty build small businesses. They offer microloans, training and support to transform communities and fight poverty in the United States.



\$7.9MM in 4,725 loans dispersed in the Austin area



111,000 hours of job training provided in Texas



2,335 women entrepreneurs served in Austin



99% repayment rate



The Community Loan Center of Austin provides affordable consumer financial products as an alternative to predatory lending.



Average cost of consumer loan is **300% less** than a payday or car title loan



59% Latino, 26% African American, 60% female, 61% low to very low income individuals



98% repayment rate



PeopleFund creates economic opportunity and financial stability for underserved people by providing access to capital, education and resources to build healthy small businesses.



\$6MM loans outstanding in Central Texas



52% of loans go to start ups and 7% to nonprofit organizations in Austin area



5,541 hours of training provided to small business owners in Austin



445.5 jobs were created in the Austin area

The Opportunity Fund supports:



/ Job Creation



/ Financial Resilience



/ Entrepreneurship



/ Affordable Housing



/ Local Small Business Growth



/ Fair Financial Products



/ Underserved Populations

Pipeline & Pending Investments

/ Affordable housing investments

/ Additional entrepreneur and small business lending CDFIs

Note: Current reporting based on partners' previous activity; specific ACF metrics will be available as investments mature.