

# FISCAL SPONSORSHIP FUNDS

A Fiscal Sponsorship relationship allows a charitable venture to operate under the legal and tax status of Austin Community Foundation. This “umbrella” partnership allows projects to leverage the Foundation’s robust back-office infrastructure and technical assistance to support their efforts. Project leaders can focus on implementing mission-based programs and services while the Foundation team takes care of the management functions of finance, legal compliance, and risk management.

Projects and organizations that align with the Foundation’s mission and strategic initiatives may apply for fiscal sponsorship. We will consider fiscal sponsorships for projects working in Central Texas that offer a unique or innovative solution to a local need or close the opportunity gap in one of our Community Impact Areas:

- Animals
- Arts & culture
- Community engagement
- Education
- Environment & public space
- Health & wellness
- Human services/basic needs
- Recreation

Submit your Project for consideration: [austincf.org/fiscalsponsorships](http://austincf.org/fiscalsponsorships)

## Benefits & Services

A Fiscal Sponsorship can give you the opportunity to see if your idea, project or coalition works. It also provides:

- Access to 501(c)(3) sponsorship by the Foundation to further our tax-exempt purpose
- Ability to accept and receipt charitable donations
- Ability to make disbursements to implement the project
- Access to the Foundation’s expertise and knowledge
- Increased credibility for new projects
- Ability to accept complex gifts including: appreciated stock, privately-held stock, business interests, real estate and other assets

Type	Service
Administrative Services	<ul style="list-style-type: none"> <li>• Ability to operate under the Foundation’s 501c3 designation</li> <li>• Processing and distribution of tax receipts</li> <li>• Annual Fund Review</li> <li>• Annual Fund Statements</li> <li>• Access to quarterly training sessions</li> </ul>
Payment services	<ul style="list-style-type: none"> <li>• Accounts payable processing*</li> <li>• Recurring accounts payable processing</li> <li>• Grantmaking*</li> <li>• Online access to fund information</li> <li>• Outgoing wire transfers*</li> </ul>
Donation Services	<ul style="list-style-type: none"> <li>• Accept complex gifts</li> <li>• Receipting in-kind donations</li> <li>• Accept foundation grants</li> <li>• Accept local government grants (city/state)*</li> <li>• Accept federal government grants *</li> <li>• Grant review</li> <li>• Secure online donation form</li> <li>• Custom secure online donation form*</li> <li>• Fundraising campaign form *</li> <li>• Accept wire transfers</li> </ul>

\* Additional fees may apply depending on scope of services

## Limitations

While the Foundation is well equipped to provide technical support, we are not the best solution for groups seeking:

- Payroll and HR services
- Event-based fundraising with high transaction volume
- Booster clubs
- Projects with less than \$20,000 per year in revenue
- Projects designed to benefit individuals

*Fees are determined based on the complexity and size of project. Fees range from 5% - 10% of deposits and are assessed monthly. Additional fees may apply for unexpected expenses incurred on behalf of the project.*