

FISCAL SPONSORSHIP FUNDS

Fiscal Sponsorship is a way for individuals or coalitions to implement new programs for social change in our community. The fund is a formal arrangement in which Austin Community Foundation enters into a pre-approved grant agreement with a project that has significant community benefit but lacks its own tax-exempt status.

A Fiscal Sponsorship Fund allows charitable ventures to leverage the Foundation's expertise to support their project. Project leaders can focus on implementing mission-based programs and services while the Foundation manages the processing and reporting of donations supporting the project.

Criteria

- / Works to close the opportunity gap or offers a unique solution to a community need
- / Serves communities in Travis, Williamson, Hays, Bastrop, Burnet or Caldwell county
- / Minimum projected annual budget of \$50,000



Capabilities

A Fiscal Sponsorship can give you the opportunity to test the viability of your idea, project or coalition. It also assures funders and others who invest in sponsored projects that their dollars are being properly accounted for and well managed.

Type	Service
Administrative Services	<ul style="list-style-type: none"> / Ability to seek funding through the Foundation's 501(c)(3) designation / Processing and distribution of tax receipts / Online access to fund information / Annual fund review / Annual fund statements / Disbursements to support project activity
Donations Services	<ul style="list-style-type: none"> / Accept complex gifts / Receipting in-kind donations / Accept foundation grants / Accept local government grants (city/state)* / Custom secure online donation form* / Event specific online donation form* / Accept wire transfers

*Additional fees may apply depending on scope of services

Requirements

- / Follow Foundation policies and procedures
- / \$50,000 minimum annual revenue
- / Submit project report annually
- / Attend mandatory training
- / Form advisory committee
- / Minimum annual fee is \$1,000

Fees are determined based on the complexity and size of project. Fees range from 5% - 10% of deposits and are assessed monthly. Additional fees may apply for unexpected expenses incurred on behalf of the project.

For more information and to apply, visit austincf.org/fiscalsponsorships