#### **AUSTIN COMMUNITY FOUNDATION / 2020 ANNUAL REPORT**

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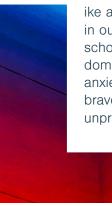
The "Hope is Stronger than Fear" mural was created in March 2020 by local artists, Carmen Rangel (**@vivalapainter**) and Jasmine Gonzales (**@jrg3796**). The mural is a part of HOPE Outdoor Gallery's "These Walls Bring Us Together" campaign.

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# A message to the community



ike all of you, we spent most of 2020 absorbed by the painful events in our world. Families losing loved ones to COVID-19, business and school closures, economic insecurity, racial injustice and partisan politics dominated headlines and conversations. And yet, amongst the weary anxiety of life during a pandemic, we witnessed compassion, generosity, bravery, and an unwavering commitment to help one another through an unprecedented year.

> We continue to face a difficult chapter in our community and our country. However, we've been through tough times before and emerged stronger and wiser because of it. The experiences and lessons from the past year are a reminder that we must never stop

doing the hard work; that we must push ourselves to step outside of our comfort zone in order to make progress. It is through our greatest challenges, that we gain the knowledge and perseverance to overcome the obstacles that will make our community better.

As we reflect on 2020, we are proud of the way Austin Community Foundation responded to the urgent and ever-changing needs of Central Texas while continuing to work on the priorities outlined in our strategic plan. On the following pages, you will learn how our organization, donors, nonprofits and partners came together—despite being apart—to do great things for our community.

Despite the lingering issues of last year and the new challenges 2021 has already presented us, we march forward with hope and courage. Over the next several months, we invite you to connect with us, learn with us and work with us to tackle the big issues. On behalf of the board of governors and staff at Austin Community Foundation, we thank you for your continued trust and support. Let's continue to do great things together.

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Mike Nellis President & CEO

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Randa Safady Board Chair





COVID-19 presented a challenge like no other in recent memory, yet it also provided an opportunity for philanthropic leaders and the community to unite and respond to the crisis.

This collaborative spirit took shape in early March when ACF partnered with the Entrepreneurs Foundation to create the Stand with Austin

**Fund**, which provided relief to those most negatively impacted by the cancellation of the 2020 SXSW Conference and Festival. After just a couple weeks of fundraising, the Fund awarded nearly \$700,000 to nonprofits serving individuals and small businesses in the music and creative, service and bar, and hospitality industries (full list of recipients at austincf.org/standwith-austin).

By mid-March, non-essential businesses closed. Schools shifted to virtual learning. Evictions and utility shut-offs loomed. The financial fallout from COVID-19 dramatically amplified existing challenges and many families found themselves in need for the first time in their lives. In response, ACF and United Way for Greater Austin partnered to create All Together ATX. This community-led philanthropic fund provided flexible resources to nonprofit organizations working with communities disproportionately impacted by COVID-19 and the economic consequences of the outbreak. All Together ATX raised \$7.7 million and distributed funding to more than 210 local nonprofits. Visit alltogetheratx.

org to see a full list of grant partners and supporters.

By summer 2020, it became clear that Austin's music industry would continue to struggle for survival. That's when **Paul** Simon, Edie Brickell, Willie and Annie Nelson partnered with ACF and Luck Reunion to host A Night for Austin, a live stream fundraiser. The virtual event aspired to support and celebrate the "live music capital of the world" by raising funds for nonprofits serving the creative, service, and hospitality industries. More than 8,300 music fans near and far donated and the Fund awarded \$603,000 to seven nonprofit organizations.

Together, we have made great progress, but we know there is still much more to do. We encourage you to continue to give and support the nonprofit community in Central Texas.





The Hispanic Impact Fund's collective impact has never been more important. COVID-19 put far too many Hispanic Central Texans—already facing historic inequities—in an unthinkable position, pitting their health and safety against their own economic security.

But investors were ready. In total, the Fund granted nearly \$300,000 to 17 nonprofits—a new record. Supporting the nonprofits that serve Hispanic families and individuals is vital to ensuring that the racial wealth, health and education divide facing Latinos doesn't widen further in this crisis and beyond.

### YEAR IN REVIEW

- / FEBRUARY 2020 Census panel hosted with Bank of America
- / MARCH Local state of disaster declared in Central Texas
- / APRIL \$70,000 in rapid-response grants awarded to nine nonprofits
- / AUGUST Hispanics account for 49% of Texas COVID-19 deaths
- / SEPTEMBER OCTOBER Somos Austin raises over \$200,000
- / DECEMBER \$225,000 awarded to 12 nonprofit partners

### **MEET LIDIA & BORIS**

Lidia, Boris and their two children are a local Latino family in Central Texas. Boris is an essential worker and when his family tested positive for COVID-19, he decided not to go in to work for nearly 2.5 weeks out of fear of spreading the virus to others.

The family was in a tough position while Boris wasn't working or bringing in a paycheck. Assistance through Todos Juntos, where their daughter attends pre-school, supported the family while they recovered. "When my wife told me that Todos Juntos was helping us it was like a weight was lifted off my shoulders," exclaimed Boris.

The Hispanic Impact Fund had the privilege of sharing Lidia and Boris' story of recovery during the Fund's annual fundraising campaign Somos Austin.

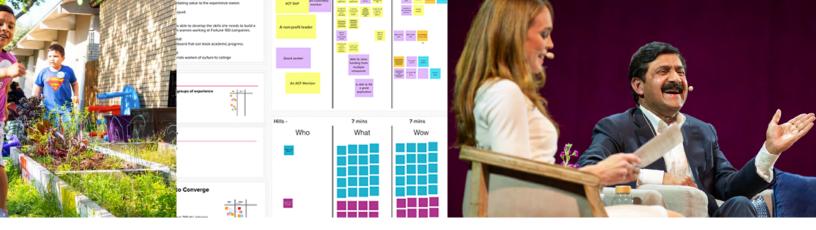
Learn more about the Fund's work throughout 2020 at **austincf.org/hispanic-impact-fund.** 

#### **IMPACT AREAS**











2020 began with another record-breaking Keyholder, featuring education activist Ziauddin Yousafzai, raising over half a million dollars for women in Central Texas.

Less than two months later, a state of disaster was declared in Austin. The momentum from Keyholder'20 allowed the Women's Fund to rapidly and thoughtfully deploy \$400,000 in the form of general operating grants to 20 local nonprofits.

But the work was far from over. COVID-19 shined a light on the historic inequities women—in particular women of color—have been facing for centuries. In an effort to meet the existing and ongoing needs of the community, the Women's Fund spent three

months redefining its strategy and grantmaking process based in racial equity.

This journey—also known as the Strategy Shift relied on data and community input to uncover immediate action and opportunities for growth in the next Women's Fund grant cyle.

The outcome of the Strategy Shift has enabled the Fund to remove barriers from the grant application process, utilize more inclusive language and build trust with our community.

A full recap of the Strategy Shift can be found at **austincf.org/strategyshift.** 

### **IMPACT AREAS**







EDUCATION



WOMEN'S HEALTH

"Thank you for being nimble and inclusive in your work. You embody what's wonderful about community foundations."

RUTH H. WOMEN'S FUND INVESTOR

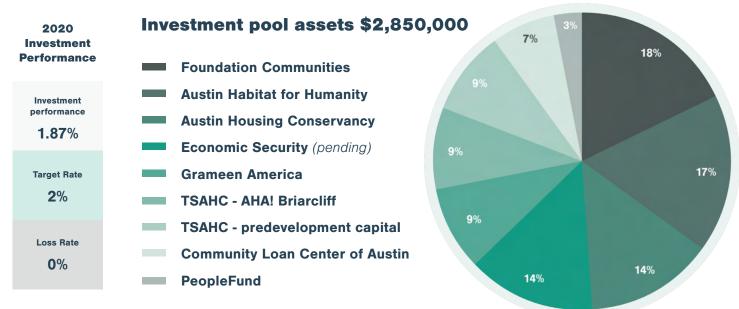
# **YEAR IN REVIEW**

- / JANUARY Keyholder'20 features speaker Ziauddin Yousafzai
- / MARCH Local state of disaster declared in Central Texas
- / MAY \$400,00 awarded to 16 nonprofit partners
- / JULY 60% of job losses from COVID-19 were held by women
- / OCTOBER NOVEMBER The Strategy Shift
- / DECEMBER New strategy statements & 2021 RFP launched





In spite of the pandemic, our impact investment fund, FundATX, continued to deploy resources in support of affordability in Central Texas. FundATX makes social impact investments, which generate financial returns allowing philanthropic capital to be recycled back into the community to do even more good.



1. Individual fund investment returns may vary depending on the timing of fund transactions.

2. Past performance is not necessarily an indication of how the Investment Portfolio will perform in the future.

3. Investments carry the risk of loss of principal.

### **NEW INVESTMENTS IN 2020**

- / Texas State Affordable Housing Corporation, \$250,000 ACF invested in a predevelopment loan fund to target early-stage affordable housing projects located in Austin and surrounding areas.
- / Foundation Communities, \$900,000 Shield-Ayres Foundation and ACF provided a loan for the development of 5-acres of land for future construction of 100+ affordable housing units in North Austin.
- / Austin Habitat for Humanity, \$1 million In partnership with NI, ACF provided a loan for the construction of 11 affordable houses in Mueller for individuals and families earning less than 80% median family income for a family of four.

Learn more at **FundATX.org.** 





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80







GRANTS IN CENTRAL TEXAS
62%

scholarships \$319,000

# **ASSETS BY FUND TYPE**





# DONOR ADVISED FUND GRANTMAKING

In 2020, donor advised funholders granted **approximately \$25.7 million, a 55% increase compared to 2019**.

The increase in DAF grantmaking is on par with the response from community foundations nationwide. According to recent reports, it's estimated that U.S. community foundations mobilized more than \$6.1 billion to support on-the-ground efforts by nonprofits helping those impacted by COVID-19.



### **2020 BOARD OF GOVERNORS**

- / Randa Safady, Chair
- / Bobbie Barker, Vice Chair
- / Lathrop Smith, *Treasurer*
- / Susan Moore, Secretary
- / Darrell Bazzell
- / Carmel Borders
- / Alex Brown

- / Colette Pierce Burnette, Ed.D.
- / Rudy Colmenero
- / Dan Graham
- / Ray Martinez
- / Anna Near
- / Shannon Ratliff
- / Ellen Ray
- 2020 INVESTMENT COMMITTEE AND COUNSEL
- / Venu Shamapant, Chair
- / Bill Bock
- / Dave Martin
- / Tony Schell

- / Sara Seely
- / Glenn Stotts
- / Drew Tate
- / Mark Warner
- 2020 COMMUNITY IMPACT GRANT PARTNERS
  - / Hispanic Impact Fund: AVANCE-Austin, Catch the Next, Catholic Charities of Central Texas, Con Mi MADRE, E4 Youth, EGBI, El Buen Samaritano, Friends of the Children, Grameen America, Latino Healthcare Forum, Mariposa Family Leaning Center, Partners in Parenting, Side by Side Kids, Samaritan Health Ministries, Todos Juntos, VELA, Volunteer Healthcare Clinic
  - / Women's Fund: Austin Community College, ACTS of Love, Casa Marianella, Con Mi MADRE, Creative Action, Dress for Success, Foundation Communities, LifeWorks, Literacy First, Mariposa Family Learning Center, Open Door Preschool, Planned Parenthood, SAFE Alliance, Saint Louise House, Thinkery, Todos Juntos

### **PHOTO DESCRIPTIONS**

*pp. 2-3, left to right*: Paramount Theatre marquee celebrates All Together ATX; COVID-19 testing run by CommuniCare Health Centers, All Together ATX grant recipient; Ánimo Austin mural, Mexic-Arte Museum (Stand With Austin grant recipient), by artist Ulysses Cueto; Paul Simon and Edie Brickell perform for A Night for Austin; Central Texas Food Bank distribution at Toney Burger Center. *pp. 4-5, left to right*: Hispanic Impact Fund 2020 census panel, February 2020; Mural outside of Cuba 512, local restaurant highlighted during Somos Austin; Todos Juntos, Community Impact grant partner; Digital whiteboard from Women's Fund Strategy Shift; Marjorie Clifton & Ziauddin Yousafzai at Keyholder'20. *pp. 6-7, left to right*: Habitat for Humanity clients moving into Mueller rowhomes; ACF staff at Keyholder'20; 'Water Wonderland', Trail of Lights Austin, fiscally sponsored project of ACF.

Austin Community Foundation is able to have an impact in Central Texas because donors invest in our people and our work. Special thanks to everyone who contributes to the Annual Fund and ACF Endowment Fund.

Learn more at <u>austincf.org/donate/give-to-acf.</u>

- / Geronimo Rodriguez/ Sergio Rodriguez
- / Venu Shamapant
- / Carla Piñeyro Sublett
- / Jessica Weaver
- / Anne Wynne

/ DiMeo Schneider & Associates